

Revised April 2015



Central Village Membership Scholarship Policy

It is the intent of Central Village that membership be open to all persons, and that inability to pay the annual membership fee, or hardship caused by such payment, should not be a barrier to prospective members, provided they are otherwise eligible to join Central Village and are willing to participate in Village activities. Based upon this intent, the following policy regarding scholarships is adopted:

1. Central Village shall establish a Scholarship Fund to be maintained by the Treasurer and administered by the Executive Director, for the exclusive purpose of providing 12 month memberships to those prospective or renewing members who ask for assistance and who meet the eligibility criteria outlined below. Money in this fund may not be used for any other purpose.
2. The number of scholarships available to prospective and renewing members shall only be limited by the amount of money in the Scholarship Fund.
3. Applications will be processed in order of the date that the completed membership application is received in the Central Village office.
4. Funds for scholarships shall be paid for from the Scholarship Fund. Scholarships may not be paid for out of the general funds of Central Village.
5. Donations to the Scholarship Fund must be annotated and recorded in one of the following ways:
 - a. The donation may be for the benefit of any qualifying applicant (unrestricted), or
 - b. The donation may be for the benefit of specific persons (restricted by name), or
 - c. The donation may be for the benefit of a specific group of persons in which the donor has an interest (class restriction) (e.g. a Medical Group that donates on behalf of its patients).
6. The scholarship will be for a period of 12 months, from date of activation. Members may reapply after 12 months, for an additional 12 month period, providing they meet the eligibility requirements listed above.
7. Scholarship Eligibility: All persons requesting a scholarship must:
 - i. Complete a membership application,
 - ii. Pass the criminal records check,
 - iii. Report that their income is less than 200% of the Federal Poverty guidelines. *(No documentation regarding income shall be requested of potential or renewing members asking for scholarship assistance. Income eligibility will be based solely on the members' self-declaration of income level on the membership application.)*
 - iv. Agree to participate in at least three exchanges per quarter, measured from the date of the member's activation.
 - v. Complete the Well-Being Survey.